

**Action Item**

**January 18, 2011**

**To: Raymond Lechner, Ph.D.  
Superintendent**

**From: Crystal S. LeRoy, Ed.D.  
Business Manager**

**Subject: Adopt the Statement of Intent Regarding the 2010 Levy**

**Proposed Action by Board of Education**

Adopt the statement of intent as to the maximum amount to be levied for the 2010 levy year in the event the proposition to increase the limiting rate is successful.

**Background**

The Board of Education has determined to place on the ballot for the April 5, 2011, consolidated election, a proposition to increase its limiting rate under the Property Tax Extension Limitation Law. The amount of the proposed increase in limiting rate was established based upon applying the limiting rate to the projected, decreased equalized assessed value for the 2010 levy year. The actual equalized assessed value for the 2010 levy year may be higher or lower than projected. Therefore, the Board wishes to issue a statement of intent as to the maximum amount it intends to levy for the 2010 levy year in the event the proposition to increase the limiting rate is successful.

**Attachment**

CSL/mae

**Recommended for approval  
by the Board of Education**



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**Raymond Lechner, Ph.D.,  
Superintendent**

**STATEMENT OF INTENT REGARDING 2010 LEVY**

**WHEREAS**, the **BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39, COOK COUNTY, ILLINOIS**, has determined to place on the ballot for the April 5, 2011, consolidated election, a proposition to increase its limiting rate under the *Property Tax Extension Limitation Law*; and

**WHEREAS**, the amount of the proposed increase in limiting rate was established based upon applying the limiting rate to the projected, decreased equalized assessed value for the 2010 levy year; and

**WHEREAS**, the actual equalized assessed value for the 2010 levy year may be higher or lower than projected; and

**WHEREAS**, the sample calculations in the ballot proposition for the limiting rate increase are based on the 2009 levy year, as required by statute; and

**WHEREAS**, the Board therefore wishes to issue a statement of intent as to the maximum amount it intends to levy for the 2010 levy year in the event the proposition to increase the limiting rate is successful.

**NOW, THEREFORE**, the Board of Education of School District No. 39 hereby states as follows:

If the proposition to increase the limiting rate is approved at the April 5, 2011, consolidated election, it is the intent of the Board of Education of School District 39 to make its 2010 levy for all funds other than debt service in an amount not to exceed \$43,933,558 .

Adopted January 18, 2011.

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President, Board of Education

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Secretary, Board of Education

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Date